

OJS SCBP "Primsotsbank"
Statement of Comprehensive Income for the Year Ended 31 December 2011
(in thousands of Russian Roubles)

	Notes	2011	2010
Interest income	25	2,097,216	1,637,362
Interest expense	25	(897,196)	(819,022)
Net interest income		1,200,020	818,340
Movement in allowance for impairment on loans and advances	26	(153,498)	(37,938)
Net interest income after allowance for impairment		1,046,522	780,402
Gains/ (losses) arising from securities, net		35,121	(2,748)
Gains arising from dealing in foreign currencies, net		391,478	327,778
Gains/ (losses) from foreign exchange translation, net		73,980	(7,197)
Fee and commission income, net	27	921,270	739,679
Gains/ (losses) arising from sales of loans, net		1,254	(130,826)
Other operating income		116,278	88,297
Operating income		2,585,903	1,795,385
Operating expenses	28	(1,799,664)	(1,331,690)
Value received on debt securities at below commercial rates	4(l)	541	-
Value transfer on loans at below commercial rates	4(e)	(27,410)	(3,436)
Profit before taxation		759,370	460,259
Taxation	29	(171,765)	(124,881)
Profit for the year		587,605	335,378
Other comprehensive income			
Financial assets available for sale:			
Gains less losses arising during the year		26,849	9,778
Cumulative gains reclassified to profit or loss on sale of financial assets available for sale		(9,778)	-
Deferred tax expense recorded directly in other comprehensive income	29	(3,414)	(1,956)
Other comprehensive income for the year		13,657	7,822
Total comprehensive income for the year		601,262	343,200

Approved on 11 May 2012

D.B. Yarovoy, President



L.V. Barinova, Chief Accountant

Утверждено от имени Правления 11 мая 2012 года

Баринаева Л.В., Главный Бухгалтер